



Media Release

Atlas Iron Awards Contracts for McPhee Project

Major haulage, mine load and haul as well as drill and blast contracts for Atlas Iron's McPhee Project have been awarded, bringing the project one step closer to construction and commissioning.

With these contracts, the total number of major contracts awarded for the project is over 50 percent, with five of nine now awarded. All contracts are subject to the relevant government approvals being approved.

The McPhee Project is located 100 kilometres north of the Roy Hill mine, and is situated between the townships of Marble Bar and Nullagine.

The project scope includes haulage of up to 10 million tonnes per annum of crushed ore to Roy Hill for processing, transport to the port and shipping.

For this scope, the haulage contract was split between MGM (60 percent) and REGROUP (40 percent).

MACA Mining Pty Ltd have been awarded the mine load and haul contract, and a separate contract for drill and blast mining services has been awarded to the Nyamal joint venture, EWP-Ozland.

Atlas Iron has an award winning history of working with these contractors on other projects, with Atlas Iron's "Win-Win" philosophy resulting in continued collaboration with these companies.

Indigenous contractor East West Pilbara (EWP) is a Nyamal owned firm, with EWP-Ozland previously awarded civil and construction works at Atlas Iron's Miralga Mine which has been recognised as an industry first.

In recognition of these efforts at the Miralga Mine, Atlas Iron won the prestigious Australian Mining Prospect Award for Indigenous and Community Engagement.

This announcement marks the first instance of REGROUP, a full-service civil construction, mining services, labour resourcing and equipment hire company, being engaged as a contracting partner.

CEO Group Projects at Hancock Prospecting Group, Mr Sanjiv Manchanda noted: "The McPhee Project is another step in the successful integrated Hancock Group development approach focussing on the product strategy for the broader group."

"Atlas will continue to engage local and Indigenous contractors and maintain a practical approach to operations."

McPhee is expected to commence operations in FY2024 with first ore reaching Roy Hill in FY2025. This is subject to the regulatory approvals being granted in early 2023, which will enable the contractors to mobilise to site and commence the works under their respective contracts.



About McPhee Project

The McPhee Project is located in the northeast Pilbara region of West Australia, approximately 100 kilometres north of Roy Hill Mine and 30 kilometres north of Nullagine.

The construction workforce is expected to result in a peak of 250 personnel, with 290 permanent (direct) jobs created and many more indirect jobs in haulage and transport and supplies.

About Hancock

Built on a long history of pioneering, exploring and investing in Australia, the Hancock Prospecting Group is an independent, privately owned Australian company group that has a proud history with the Pilbara region and the iron ore sector, and is one of the longest continuous owners of cattle stations in Australia. Our Executive Chairman, Mrs Gina Rinehart AO, founded both National Agriculture and Related Industries Day, November 21, and National Mining and Related Industries Day, November 22, which recognise these critical industries and the many related industries that depend upon them. The Hancock Group is the most successful private company group in Australia.

About Atlas

Atlas is part of the Hancock Group, involved in mining and exporting direct-shipped iron ore from its Mt Webber, Sanjiv Ridge (named after CEO Group Projects at Hancock Prospecting Group, Sanjiv Manchanda) and Miralga mines in the northern Pilbara region of West Australia. Atlas Iron has a portfolio of exploration and development projects which includes two magnetite projects.

Further Information:

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