

15 June 2019



Statement regarding Corunna Downs

This is business as usual, approvals, technical options and financial evaluation are part of normal business.

Redstone since acquisition has been operating the Atlas Iron business and continues to evaluate further development of ore bodies, including the preferred option to develop the relatively small Corunna project.

Boards are not able to give approval to develop without receiving required government approvals to develop. Timely government approvals and development of Atlas Iron properties would assist State revenue and job sustainability.

Currently West Australia has the second highest unemployment rate in Australia.

Enquiries:

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