

9 November 2018



Compulsory acquisition of remaining Atlas shares

Atlas Iron Limited (**Atlas**) refers to the off-market takeover bid for all the issued shares of Atlas by Hancock Prospecting Pty Ltd ACN 008 676 417 through its wholly-owned subsidiary, Redstone Corporation Pty Ltd ACN 625 680 159 (**Redstone**) (**Hancock Offer**), which closed at 5.00pm (Perth time) on 12 October 2018.

Redstone advised on 9 October 2018 that its voting power in Atlas had passed 90% and that it intended to initiate compulsory acquisition following closure of the Hancock Offer.

Redstone advises today that it has lodged a notice of compulsory acquisition in accordance with section 661B(1) of the *Corporations Act 2001* (Cth) to compulsorily acquire the remaining Atlas shares in which it does not have a relevant interest.

The compulsory acquisition will be on the same terms as the Hancock Offer, namely, 4.6 cents per Atlas share. Please refer to Redstone's ASX release dated 9 November 2018 for further details.

Shareholders will receive further information as to how they may claim the consideration payable to them in due course.

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